

## Setting up a Named Fund

A donor-advised Fund with Kent Community Foundation (KCF) offers an individual, family or business all the advantages of creating their own named Charitable Fund, but without the administrative burdens and obligations associated with setting up and managing a charitable trust.

Fund-holders can be involved as little or as much as they wish in the grant-making process. KCF agrees with the donor the purpose and priorities of their fund from the outset (e.g. creating opportunities for young people) and typically, prepares a short-list of ideas from which the fund-holder advises grants they wish to be made. Many fund-holders choose to involve members of their family in grant-making decisions and an important benefit of a named fund with KCF is that it can be passed on to the next generation.

## 10 Reasons to set up a Named Fund with Kent Community Foundation

1. It is like establishing your own charitable trust, without the legal and administrative burdens
2. Giving through KCF is fully tax effective and donations can be made at a time to suit you
3. It is an easy, convenient and effective way for you to give to your local community
4. We work with small charities where a modest amount of money can make a significant difference
5. You can trust KCF to handle the entire grant-making process; managing applications, due diligence and follow-up monitoring and evaluation
6. KCF offers opportunities to work with other funders and give collaboratively
7. With nearly 20 years of grant-making experience and excellent local networks, KCF can help you identify great local projects; from grassroots initiatives to social enterprises to larger established charities
8. There are opportunities to meet those you support and find out more about the issues they face
9. You can invest for immediate impact or into an endowment fund for the long term
10. You can remain entirely anonymous if you wish