



Colyer-Fergusson Million Pound Match Challenge

Building a legacy for disadvantaged young people in Kent



Colyer-Fergusson
Charitable Trust



To celebrate its 50 years of philanthropy in Kent, the Colyer-Fergusson Charitable Trust is launching an exciting new partnership with Kent Community Foundation to encourage local philanthropy and build a legacy for young people with poverty of opportunity in Kent.

The Colyer-Fergusson Million Pound Match Challenge will add £1 for every £1 donated to an endowment fund at Kent Community Foundation. The funds will be invested in perpetuity and the income gained every year will be used for charitable grant making for the benefit of disadvantaged young people in Kent.

Sir James Colyer-Fergusson was a generous philanthropist during his lifetime. By the time he died in 2004, he had created a lasting legacy for Kent in the Colyer-Fergusson Charitable Trust. For nearly 50 years, the staff and Trustees have been working to make Sir James' vision a reality, supporting hundreds of projects to improve the lives of local people, in particular supporting disadvantaged and vulnerable young people across Kent. Now, they plan to celebrate the Trust's first 50 years by incentivising other philanthropists in Kent to follow in Sir James' footsteps by establishing their own charitable funds with Kent Community Foundation.

Who is eligible?

The Match Challenge is open to individuals, families, Trusts and Foundations and businesses who wish to start an endowment fund or build upon an existing endowment fund at Kent Community Foundation supporting disadvantaged young people in Kent. If you wanted your endowment to benefit the wider community in Kent then we would match the element earmarked for young disadvantaged people.

How to give:

For UK tax payers, gifts of cash can attract Gift Aid. We will match the value of gifts excluding Gift Aid. Gifts of publicly quoted shares, which attract tax relief, can also be considered for match.

Minimum gifts:

New donors must be committed to setting up a named endowment fund, which starts at £50,000 and current donors will need to top-up by £25,000 in order to qualify for the match.

Maximum match:

To ensure as many donors as possible can take advantage of this offer the maximum amount of match available is capped at £100,000. There is no overall maximum amount for setting up an endowment.

An illustration of how the match will work:

Donation:	£100,000
Match-funding:	£100,000
Gift aid reclaimed:	£25,000
Less KCF set-up contribution:	-£2,500
New endowment fund:	£222,500

Benefits of Endowment Funds

- **Perpetuity:** With an Endowment Fund your gift is invested to set up the fund, with the revenue it generates every year going to support your chosen causes. Over time, the amount distributed will outstrip your original gift, making a lasting legacy for your community.
- **Pooled Investment:** Your endowment will be pooled with other funds held at the Community Foundation allowing for a broader spectrum of investments, protection of capital and increased returns.
- **Ease:** The Community Foundation will deal with all the administrative and legal burdens of managing a charitable fund.
- **Trustworthy:** You can be safe in the knowledge that the Community Foundation will manage the entire grant-making process, managing applications, due diligence and follow-up monitoring and evaluation.
- **Impact:** By investing your donation the benefit to the recipients is magnified beyond what the donor might have been able to give during his or her life.
- **Strategic giving:** Giving through a community foundation helps your gift move from reactive cheque writing to more strategic philanthropy. We can help guide your giving choices and maximise your philanthropic impact.

Need in Kent

Disadvantaged and vulnerable young people in Kent face enormous challenges. The recession has impacted on every community across the county, but none more so than Kent's young people who have suffered disproportionately from a lack of employment opportunities. Indeed, although the unemployment rate in Kent is 2.8%, 18-24 year olds account for 22.9% of all unemployed people in Kent and nearly 18% of under 18's in Kent are living in poverty.

By setting up an endowment fund with KCF you could be helping disadvantaged young people navigate the difficult journey into adulthood.



About Kent Community Foundation

KCF helps individuals, families, organisations and Trusts and Foundations establish and administer their own charitable funds to support the causes that mean the most to them in Kent.

Established in May 2001, KCF has distributed over £30 million in grants and now provides financial support to hundreds of charities and deserving causes throughout the county each year – particularly small, local charities, where a modest sum of money can make a significant impact.



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