



# A lasting local legacy

Leaving a gift in your Will



# Why leave a gift in your Will to **Kent Community Foundation?**

Many local people have devoted time, energy and/or money to Kent and Medway for many years, and they don't want that commitment to end when they are no longer here. While some have a clear idea of the charities they wish to support through a gift in their Will, others are unsure exactly which organisations or groups will best meet the needs of local communities, and fulfil their wishes to create a lasting legacy.

We provide a uniquely flexible range of options for people interested in leaving a legacy for their local community. After making provision for your loved ones, Kent Community Foundation can be named as the recipient in a Will, with the instruction to use the legacy to support a particular area of need like children and young people or a particular area of the county, which can be as specific as a local village or town. This way, you can be sure that we will carry out the instructions in your Will.

Kent Community Foundation guarantees to use your donation in the best and most valuable way to improve the lives of local people whilst adhering to your wishes. It is estimated that around 80% of legacy donations left to charity each year go to charities with a turnover of £10 million or more\*. Smaller, grassroots projects making a fantastic difference locally are missing out.

**UK Legacy Fundraising Market, 2019**

It is estimated that around **80%** of legacy donations left to charity each year go to charities with a turnover of £10 million or more\*. Smaller, grassroots projects making a fantastic difference locally are missing out.

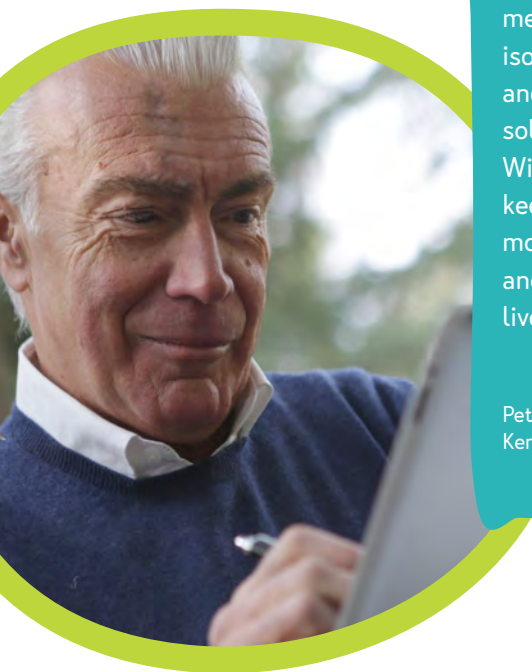




# How do I leave a gift in my Will?

The process of leaving a gift in your Will to Kent Community Foundation is straight-forward. When making or updating your Will with your solicitor, you can state your intentions using a Letter of Wishes and we can ensure your gift has a lasting impact on the causes that mean the most to you.

Whether you are an individual who wants to make an immediate philanthropic impact or a family wanting to leave a lasting legacy in memory of a loved one, we are here to provide guidance and support with our years of experience to ensure that your wishes are acted upon effectively and that you will be making a tangible difference to your local community when you are no longer here.



“After giving the matter of leaving a legacy in my Will some thought I wanted to ensure that it would support projects that gave some meaning to the lives of the elderly and isolated. The process was very straightforward and after discussing my intentions with my solicitor I simply completed a ‘Letter of Wishes’ which Kent Community Foundation keeps on file. It is reassuring to know that the money will be spent wisely in an appropriate and meaningful way in helping to enhance the lives of local elderly people in the future.”

Peter B who has chosen to leave a gift in his Will to Kent Community Foundation

# Tax benefits

Charitable legacies are exempt from inheritance tax and could help reduce the total amount of tax paid on your estate, maximising what is available for heirs. You can make a gift in cash, shares, land, property or other assets.

## Other benefits

Whatever charitable interest you might have, Kent Community Foundation can:

- Use our local expertise to match deserving causes with the criteria set out by you in your Letter of Wishes. For example, if you have a particular wish to support young people in Canterbury.
- Provide a solution for leaving a one-off legacy which benefits a wide range of deserving, local causes across Kent and Medway.
- Offer a way to turn a single gift into one that keeps on giving in perpetuity, by investing your gift in an endowment fund.
- Enable family and friends to be involved in the decision-making process without the burden of legal or fiscal responsibility.



# Letter of Wishes Template

Mr/ Mrs xxx xxxxx xxxxxx  
xxxxxx  
Kent XXX XXX

To Kent Community Foundation

## Letter of Wishes

Details of the legacy gifted to Kent Community Foundation:

I wish my gift to be used to:

My wishes in terms of the purposes (and focus for) the Fund:

Specific Beneficiaries:

Fund Advisers:

Confidentiality:

### Agreement

I wish Kent Community Foundation to manage the legacy that I have gifted as set out in this Letter of Wishes. I have read and accept the terms of the Community Foundation's Gift Acceptance policy and I understand that a contribution will be made to the Foundation itself towards its general operating costs from my legacy as set out in the policy.

I understand and agree that my gift, once received by the Community Foundation, becomes an irrevocable gift which may be distributed by the Trustees of the Community Foundation at their discretion for the purposes set out above. Any recommendations made by Fund Advisers will be taken into account when grants are made but will not bind the Community Foundation or its Trustees.

I agree that the Community Foundation must be able to be flexible in meeting community needs in the future and that the Trustees of the Community Foundation shall be able to amend any restrictions applying to the use of my gift at their sole discretion if at any time they believe that those restrictions (a) cannot be satisfied, or not in accordance with my original wishes or the original spirit of the gift, or (b) have become impractical, unsuitable, irrelevant, obsolete or undesirable, provided that my gift must always be used for purposes that are charitable under English law.

This letter of wishes overrides and supersedes any previous Letter of Wishes that I have signed in respect of my legacy to Kent Community Foundation.

Signed

Date

## Case Study

# Albert Burns Legacy Fund

The Albert Burns Children's Charitable Trust Fund was created in memory of Thanet businessman Albert Burns who left instructions in his Will for his legal advisers Boys & Maughan Solicitors to create a lasting legacy for children. He particularly wanted to support smaller charities that don't have the resources of the larger children's charities.

Since 2014, Boys & Maughan Solicitors has been working with Kent Community Foundation who manage the grant-making on their behalf and direct funding to local children's groups and charities where it will make a significant impact.



“We are delighted to be working with Kent Community Foundation. They have enabled us to establish a significant legacy fund that will continue to benefit local communities for years to come, as well as the means to reach out to many more Kent children's charities than would have been possible if we had attempted to manage the trust independently.”

Ian Preston, Boys & Maughan Solicitors





**Contact KCF for more information  
via [development@kentcf.org.uk](mailto:development@kentcf.org.uk) or  
01303 814 500**



/KentCommunity



Kent Community Foundation (KCF) - UK



@KentCommunity

Kent Community Foundation,  
Evegate Park Barn, Evegate Business Park,  
Ashford, TN25 6SX

**[www.kentcf.org.uk](http://www.kentcf.org.uk)**



Printed on 100% Recycled Paper